

RESERVES - PROJECTED BALANCES (EXCLUDES SALCOMBE HARBOUR)						APPENDIX A
	Cost Centre	Opening balance 01.04.2020 £000s	Additions to Reserve 2020/21 £000s	Predicted Spend 2020/21 £000s	Projected balance 31.03.2021 £000s	Comments
<b>EARMARKED RESERVES</b>						
<b>Specific Reserves - General Fund</b>						
Capital Programme	S0820	(26)	(182)	208	0	Capital Programme commitments
Revenue Grants	S0821	(608)		49	(559)	Contribution to the cost of Housing Advice Case Management Posts from Flexible Homelessness Support Grant (FHSG) prior to 20/21
Affordable Housing	S0822	(706)		628	(78)	Funding of Capital Programme commitments
Renovation Grant Reserve	S0823	(7)			(7)	
New Homes Bonus	S0804	(1,696)	(1,199)	964	(1,931)	£564k contribution to base revenue budget and £400k to Emergency Climate Change Projects Reserve
Emergency Climate Change Projects Reserve	S0852	0	(400)		(400)	Set up of this reserve approved Exec 6th Feb 20 E74/19, funded by contribution from New Homes Bonus Reserve
Community Parks and Open Spaces	S0826	(37)	(17)	13	(41)	South Devon Tennis Courts
Repairs & Maintenance	S0827	(203)	(173)	28	(348)	Mobile Phone Signal improvement works Follaton House
Marine Infrastructure	S0828	(268)			(268)	
Land and Development	S0829	(211)	(7)	213	(5)	Commitments include £103k Fusion Leisure monthly support due to temporary closure of leisure facilities during Covid 19 pandemic, £55k Follaton House Arboretum & Wedding Venue works
Dartmouth Ferry Repairs & Renewals	S0830	(446)	(117)	118	(445)	Dart Lower Ferry Workshops engineering £94k, additional fleet refurbishment works £24k
Homelessness Prevention	S0851	(112)			(112)	
Economic Initiatives	S0831	(6)			(6)	
Vehicles & Plant Renewals	S0832	(1,183)	(550)	1,660	(73)	Capital Programme commitments for the new fleet
Pay & Display Equipment Renewals	S0833	(144)	(21)		(165)	
On-Street Parking	S0834	(44)			(44)	
Strategic Change Reserve (T18)	S0849	(30)			(30)	
ICT Development	S0836	(122)	(50)	83	(89)	Future IT Procurement, Council 13/2/20 E75/19
Sustainable Waste Management	S0837	(54)	(25)		(79)	
District Elections	S0838	0	(10)		(10)	
Beach Safety	S0839	(14)			(14)	
Pension Fund Strain Payments Reserve	S0810	(29)	(99)		(128)	
Planning Policy & Major Developments	S0840	(187)	(50)		(237)	
Section 106 Deposits	S0842	(38)			(38)	
Members Sustainable Community Locality	S0846	(28)			(28)	
Innovation Fund (Invest to Earn)	S0850	(9)			(9)	
Community Housing Fund	S0854	(494)			(494)	
Support Services Trading	S0856	(43)			(43)	
Leisure Services	S0858	(57)		1	(56)	
Environmental Health Initiatives	S0857	(20)		11	(9)	EH student specialist salary costs
Economic Regeneration Initiatives (Business Rates pilot gain 2018/19)	S0858	(319)		102	(217)	This includes a possible spend of £65,000 for the Ivybridge Regeneration project (a separate item on this Executive agenda)
Section 106 Monitoring	S0929	(133)		22	(111)	Salary costs of s106 monitoring officer
Joint Local Plan	S0860	(21)			(21)	
S106 Technical Support	S0862	(16)		16	0	Salary costs of s106 technical support officer
Maintenance, Management and Risk Management Reserve (MMRM)	S0861	(8)			(8)	
<b>Sub Total excluding the Business Rates Reserve</b>		<b>(7,319)</b>	<b>(2,900)</b>	<b>4,116</b>	<b>(6,103)</b>	
Business Rates Retention	S0824	(5,114)	0	200	(4,914)	This relates to a timing issue on the accounting adjustments required for the localisation of business rates. This reserve also deals with any volatility in Business Rate income e.g. due to appeals. Commitments mainly relate to (a) £3.5m ringfenced for Employment for the creation of local jobs (Council Feb 2018), (b) the acquisition of 10 acres of employment land at Sherford and (c) on 31 October 2019 the Executive recommended to Council to use up to £200k to fund the cost of extending the lease of the starter units at Langage from 21 years to 125 years, funded from this reserve. N.B. the opening balance will be updated in June 2020 following the closure of the 2019/20 Business Rates Collection Fund.
<b>TOTAL EARMARKED RESERVES</b>		<b>(12,433)</b>	<b>(2,900)</b>	<b>4,316</b>	<b>(11,017)</b>	
<b>TOTAL UNEARMARKED RESERVES (General Fund Balance)</b>		<b>(1,898)</b>			<b>(1,898)</b>	<b>Note: This Unearmarked Reserve is insufficient to fund the projected overspend of £2.588 million for 2020/21 (due to the Covid19 pandemic).</b>
<b>TOTAL REVENUE RESERVES (EARMARKED AND UNEARMARKED RESERVES)</b>		<b>(14,331)</b>	<b>(2,900)</b>	<b>4,316</b>	<b>(12,915)</b>	